

Agenda [Updated]

**Franchise Tax Board Meeting
Thursday, March 19, 2009, 1:00 p.m.
Franchise Tax Board
9646 Butterfield Way
Town Center, Gerald Goldberg Auditorium
Sacramento, CA 95827**

Open Session

Item 1. Approval of Minutes

[Minutes of the December 4, 2008, Board meeting](#) – Board approval -

<http://www.ftb.ca.gov/law/meetings/attachments/031909/1.pdf>

Item 2. Leveraging Data for the Future [Updated]

[Information item](#). - <http://www.ftb.ca.gov/law/meetings/attachments/031909/edr.wmv>

[Enterprise Data to Revenue \(EDR\)](#) - <http://www.ftb.ca.gov/law/meetings/attachments/031909/edr.pdf>

Item 3. Collection Efficiency Initiatives [Updated]

[Information item](#). - <http://www.ftb.ca.gov/law/meetings/attachments/031909/3.pdf>

Item 4. Non-Wage Withholding – Outreach Success Stories [Updated]

[Information item](#). - <http://www.ftb.ca.gov/law/meetings/attachments/031909/4.pdf>

Item 5. Regulation Matters

a. [Proposed Regulation 24451](#) (Applicability of federal regulations relating to limitations on certain built-in losses following ownership change; force and effect of IRS Notice 2008-83 exempting banks from limitation) – Staff report and possible Board action. - <http://www.ftb.ca.gov/law/meetings/attachments/031909/5a.pdf>

b. [Proposed Regulations 25101.3](#) (Basis for Allocation of Property Factor) and 25137-7 (Air Transportation Companies – Allocation and Apportionment of Income) –Staff report and possible Board action. - <http://www.ftb.ca.gov/law/meetings/attachments/031909/5b.pdf>

Item 6. Executive Officer's Time

Executive Officer's opportunity to report on matters of interest to the Board.

Item 7. Board Members' Time

Members' opportunity to raise other matters of interest.

Closed Session

Item A. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation, within the meaning of Government Code section 11126, subdivision (e)(2), including *Bayer Corporation v. Franchise Tax Board*, *Nissan North America, Inc. v. Franchise Tax Board*, *Toys R Us v. Franchise Tax Board*, and *California Taxpayers' Association v. Franchise Tax Board*. Closed session is authorized by Government Code section 11126, subdivision (e)(1).

- * **This facility is architecturally accessible to persons with physical disabilities.**
- **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- **This notice, including links to written material related to the Open Session agenda items, is also available at <http://www.ftb.ca.gov/> under the heading Public Meeting Notices.**
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